GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

MA&UD - BE 2023-24 - APTIDCO – Assistance to APTIDCO - Allocation of Revenue Grant of Rs.800 Cr for the FY:2023-24 - Request to release of Rs.200 Cr of Q4 of FY: 2023-24 as a treasury relaxation in Q3 itself from the Budget Estimate 2023-24 – Orders – Issued.

MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT (UH) DEPARTMENT

G.O.Rt.No.886 Dated 13th December, 2023.

Read the following :-

1. G.O.Rt.No.2056, Finance (FMU-EFS&T, MA&UD, CRDA) Dept., dt.15-4-2023.
2. G.O.Rt.No.330, MA&UD (UH) Dept., dt.23-5-2023.
3. From the Managing Director, APTIDCO, Vijayawada, Lr.No.21/PMAY Funds/APTIDCO, Dt: 07.11.2023.

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ORDER:

In the reference third read above, the attention of the Managing Director, APTIDCO has furnished proposal to release balance amount of Rs.200,00,00,000/- (Rupees Two Hundred Crores Only) of Q4 for the FY: 2023-24 out of Rs.800,00,00,000/- in Q3 itself as a treasury relaxation from the Budget Estimate 2023-24 into the PD Account of Managing Director, APTIDCO with bearing No.34/CRT to repay an amount of Rs.219.17 Cr towards the dues for the month ending 30-11-2023 on verging of not becoming NPA.

2. Government, after careful examination hereby order to release balance amount of Rs.200,00,00,000/- (Rupees Two Hundred Crores Only) of Q4 for the FY: 2023-24 out of Rs.800,00,00,000/-in Q3 itself as quarterly relaxation to the HoA:2217-03-191-11-SH(06) Assistance to Assistance to Andhra Pradesh Township & Infrastructure Development Corporation Ltd., (APTIDCO)-310-312 to utilize the 4th quarter provision in the 3rd quarter for payment of loan installments to the financial institutions by APTIDCO .

3. The Managing Director, Andhra Pradesh Township Infrastructure Development Corporation Ltd., (APTIDCO) shall take necessary further action in the matter accordingly and submit a utilization report to the Government for further refernce.

4. This order issues with the concurrence of Finance (FMU-EFS&T, MA&UD) Dept., vide their U.O.No. FIN01-FMU0MISC/498/2023(Computer No.2288630), dt.07-12-2023.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Y SRILAKSHMI
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director,Andhra Pradesh Township Infrastructure Development Corporation Ltd., (APTIDCO), Vijayawada.
The Assistant Secretary to Government Drawing & Disbursing Officer, MA&UD Department, A.P. Secretariat.

Copy to:
The Pay and Accounts Officer, Andhra Pradesh, Ibrahimpatnam, Vijayawada.
The Finance (FMU-EFS&T, MA&UD, CRDA) Department.
PS to Spl.CS, MA&UD Department.
SF/SC.

// FORWARDED: BY ORDER //

SECTION OFFICER